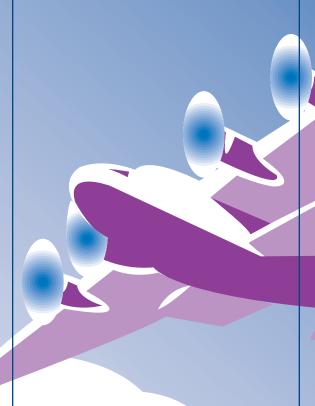
SCOTTSDALE AIRPARK

2003 PROFILE



he Scottsdale airport dates to 1942 when it was opened to train WWII pilots. After the war, it changed owners several times until the City of Scottsdale purchased it in 1966. The next year, Scottsdale began promoting it as a commercial Airpark.

In the last decade the Scottsdale Airpark has become the Valley's premiere business hub with its thriving airport and booming business mix.

In 2001, approximately 185,000 takeoffs and landings occurred, making Scottsdale one of the busiest single-runway airports in the country, and the busiest corporate jet facility in the state.





FAST FACTS 2002

Boundaries: 70th to 90th Streets, Thunderbird

Road North to the Loop 101

alignment

Size: 2,900 acres

Currently Developed: 2,600 acres

Number of Companies: 2,198

Number of Employees: 41,265

Existing Buildings: 17.3 million SF

Number of Hotel Rooms 2,534

(in Airpark area):

Source: Colliers Classic, The Greater Scottsdale Airpark 2010 Report,

December 2002

LOCATION

The 2,900 acre Airpark surrounding the airport is home to nearly 2,200 companies, including 30 regional or national corporate headquarters. Their combined employment is approximately 41,265.

The Airport and Airpark is the valley's third largest employment center surrounded by new housing, new commercial areas, resorts and golf courses.

Companies range from major retailers to homebuilders to high-tech and financial services companies.



ECONOMIC IMPACT

Scottsdale Airport and the surrounding Airpark is a major economic asset for the City of Scottsdale. It contributes millions of revenue annually to the region's economy.

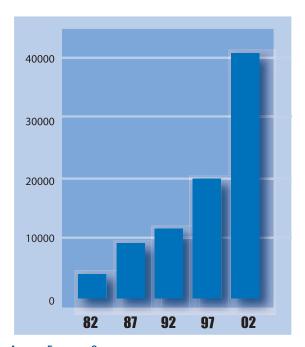
The Greater Scottsdale Airpark Area has the third largest concentration of jobs in the Phoenix MSA, following only the Central Avenue corridor of downtown Phoenix and the area surrounding Phoenix Sky Harbor International Airport. The Airpark is expected to become the state's largest employment center by 2010.



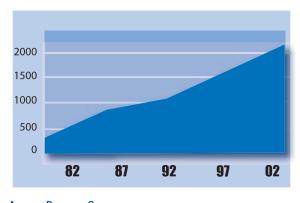
GROWTH IN THE AIRPARK

The Scottsdale Airpark is the fastest growing employment center in the Greater Metropolitan Phoenix area. There are more commuters to the Scottsdale Airpark than there are to downtown Phoenix on a daily basis. It will soon become the second largest employment center in the Phoenix Metro area.

Scottsdale Airport and its surrounding Commerce Airpark is a major economic asset for the City of Scottsdale.



AIRPARK EMPLOYEE GROWTH



AIRPARK BUSINESS GROWTH



DEMOGRAPHIC PROFILE

The following figures represent a five mile radius surrounding the Scottsdale Airport

2002 2007 (projected)

Population: 168,851 197,311

Households: 69,266 81,450

Income: \$89,269 (estimated household average)

Education (Age 25+):

Some College 27.8%
Associates Degree Only 7.1%
Bachelors Degree Only 29.4%
Graduate Degree 13.0%

Number of Businesses: 8,680
Total Number of Employees: 96,153
Source: City of Scottsdale, Economic Vitality Department

CONTACT

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