



MARKED Agenda of Regular Meeting of the Board of Directors of the Industrial Development Authority of the City of Scottsdale, Arizona

MEETING DATE/TIME: Jan. 18th, 2024, 8:00 am

LOCATION: Scottsdale IDA Board Meeting via Zoom

Join from PC, Mac, iOS or Android:

<https://gcu.zoom.us/j/8042179830?pwd=RmxvZE0yWEp3K0hITkNTY3hINmJhQT09&omn=97774183978>

Password: 156265

Or join by phone:

+1 253 205 0468 or +1 253 215 8782 US Toll

Meeting ID: 804 217 9830

When authorized by management, this call may be recorded for business or training purposes by the host. Participation constitutes consent to record the call.

DIRECTORS:

- Evelyn Racette, President
- Eloy Yndigoyen, Vice President
- David Hyde
- Jeffery Greene, Secretary
- Daniel Stewart, Treasurer
- Thomas Williams

1. Call to order and establish a quorum (Roll Call). **Called to order at 8:02. Present at the meeting: Evelyn Racette, Eloy Yndigoyen, David Hyde, Daniel Stewart, and Thomas Williams. Roxann Gallagher, IDA's counsel, was present. A Quorum was established.**
2. Discussion and Approval of Contract with Glassford Financial Advisors for Business Development Plan. **Evelyn Racette led the discussion of the Business Development Plan by Glassford Financial Advisors. She highlighted the steps that would be completed by Glassford Financial as outlined in the proposal. Dan Stewart made a motion to approve the authority for the Board President, Evelyn Racette, to enter into a contract with Glassford Financial Advisors subject to the review of Board Counsel. Tom Williams seconded it. Motion carried 5-0.**
3. Resignation of Director Mary Grier
4. Annual Report Approval—**The report was reviewed and approved. Motion to approve by Tom Williams, Second by David Hyde. Motion carried 5-0.**
5. City of Scottsdale Liaison Agreement—**The Liaison Agreement was reviewed, and Roxann Gallagher said it was consistent with past Liaison agreements. Tom Williams made a motion to approve, seconded by Dan Stewart. Motion carried 5-0.**
6. Board Member Updates—**Dan Stewart gave a financial update about the IDA's end-of-calendar-year financial**

[Type here]

positions. Dan Stewart also updated the board on a Charter School that might be interested in a deal in the future. Evelyn Racette updated the board on efforts to organize some of the IDA's administrative tasks. She recommended possibly hiring someone to help at an hourly rate. The board discussed the next meeting and decided to meet in person on Feb. 28th at 8:30 AM at BOK Financial.

7. Open Call to the Public (A.R.S. §38-431.02)

Citizens may address the members of the Scottsdale Industrial Development Authority during Public Comment. This "Public Comment" time is reserved for citizen comments regarding non-agenized items. However, Arizona State law prohibits the Scottsdale Industrial Development Authority from discussing or taking action on an item that is not on the agenda. **No Comments.**

8. Adjourn—Dan Stewart made a motion to adjourn the meeting. The meeting was adjourned at 8:23.