



MARKED Agenda of Regular Meeting of the Board of Directors of the Industrial Development Authority of the City of Scottsdale, Arizona

MEETING DATE/TIME: Feb. 28th, 2024, 8:30 am

LOCATION: BOK Financial, 16767 N. Perimeter Dr. Ste 200, Scottsdale, Arizona, 85260

DIRECTORS:

- Evelyn Racette, President
- Eloy Yndigoyen, Vice President
- David Hyde
- Jeffery Greene, Secretary
- Daniel Stewart, Treasurer
- Thomas Williams

1. Call to order and establish a quorum (Roll Call). **Called to order at 8:30. Evelyn Racette, Jeff Greene, David Hyde, Tom Williams and Eloy Yndigoyen were present.**
2. Approval of the action minutes. **Motion by David Hyde, Thomas William Second. Motion approved 5-0.**
3. President's Update—**President Racette gave updates on Bob Pedersen's Contract for professional services and efforts with potential deals.**
4. RFP Response, presentation, discussion, and possible action on hiring new Counsel for the Scottsdale IDA—**4 Law firms responded. GT Law, Bill Hicks, and Gust Rosenfeld presented. Thomas Williams made the motion to work with Gust Rosenfeld and authorize President Racette to execute a contract. 2nd by Eloy Yndigoyen. Motion carried 6-0. David Hyde moved to work with a Piece Coleman to develop contract if necessary. 2nd by Jeff Greene. Motion carried. 5-0.**
5. Bob Pedersen, Operation Plan for SIDA—**Mr. Pedersen discussed the next steps and strategy in the Business Operation Plan**
6. Happy Hour Networking event—May 6, Vig. **Moving forward with happy hour with a tentative date for May 6th, at the Vig at McDowell Mountain Ranch. Direction was given to President Racette to start planning**
7. Lopes Academy Sponsorship—President Racette Recused herself from the discussion and vote. Eloy Yndigoyen ran the meeting and presented on the Lopes Academy Golf Tournament sponsorship opportunity. **Tom motioned to sponsor at \$500. Jeff Greene Second. Motion Carried. 4-0.**
8. Board Member Updates—Tentative Meeting date set for March 28th at 8:30 AM at BOK Financial.
9. Open Call to the Public (A.R.S. §38-431.02)

Citizens may address the members of the Scottsdale Industrial Development Authority during Public Comment. This "Public Comment" time is reserved for citizen comments regarding non-agenized items. However, Arizona State law prohibits the Scottsdale Industrial Development Authority from discussing or taking action on an item not on the agenda.

10. Adjourn **David Hyde motioned to adjourn. Adjourned at 10:51.**