



**Notice and Agenda of Regular Meeting
of the
Board of Directors of the Industrial Development Authority of the City of Scottsdale, Arizona**

MEETING DATE/TIME: Wednesday, Jan 22, 2025, 9:00 am

LOCATION: ZOOM ONLY

ZOOM: Join from PC, Mac, iOS or Android:

<https://us06web.zoom.us/j/82458533696?pwd=Xa8uZqylgxEaZy67GfjiUp2b2luEAr.1>

DIRECTORS: Ethan Knowlden, President
Eloy Yndigoyen, Vice President
Jeffery Greene, Secretary
Daniel Stewart, Treasurer
David Hyde
Evelyn Racette
Thomas Williams

Executive Director: Bob Pedersen

The meeting was called to order at 9:02 AM. Members present: Ethan Knowlden, President; Eloy Yndigoyen, Vice President; Jeffery Greene, Secretary; David Hyde; Evelyn Racette; Thomas Williams. Daniel Stewart, Treasurer, was absent. A quorum was present. Bob Pedersen, Executive Director of the Authority, was also present.

1. President's Report

- Arizona Corporation Commission Updates
- Statutory Agent Change
- Annual Ethics Refresher/Conflicts Disclosure Forms
- Economic Development Department Cooperation
- Community Services Department Discussions

President Knowlden delivered a report on the topics referenced above.

2. Treasurer's Report

- Financials
- Baker Tilly Engagement
- Bookkeeper
- QuickBooks

President Knowlden provided an update on the last three topics referenced above. A presentation on the Authority's financials was postponed.

3. Executive Director's Report

- CSG
- Green Energy Initiatives

Bob Pedersen, Executive Director, presented a report on the topics referenced above.

4. Old Business

- SIDA-SUSD-City Collaboration

President Knowlden provided an update on the potential collaboration, noting City's current inability to advance discussion. Motion made by Evelyn Racette, seconded by Thomas Williams, authorized President Knowlden to engage a third-party consultant to perform a development feasibility study of the target site for SIDA, subject to contract approval by the Board.

5. New Business

- Executive Director Search
- Permissible Activities
- Banking Resolutions

President Knowlden presented on the topics referenced above. Motion made by Thomas Williams, seconded by Eloy Yndigoyen, approved the Executive Director job description and authorized its posting and distribution.

6. Other Updates

7. Open Call to the Public (A.R.S. §38-431.02)

Citizens may address the members of the Scottsdale Industrial Development Authority during Public Comment. This "Public Comment" time is reserved for citizen comments regarding nonagenized items. However, Arizona State law prohibits the Scottsdale Industrial Development Authority from discussing or taking action on an item not on the agenda.

8. Adjourn Meeting adjourned at 10:40 AM.