



Marked Agenda of a Meeting of the Board of Directors

MEETING DATE/TIME: Tuesday February 24, 2026, 8:30 am In Person only

LOCATION: 16767 N. Perimeter Dr. Ste # 200 Scottsdale AZ 85260

DIRECTORS:

- X Edgar Alvarado, President
- X Jeffery Greene, Vice President
- X Daniel Stewart, Secretary/Treasurer
- X Michael Rowland
- X Thomas Williams
- (X represents attendance)

Executive Director: X Rodney Hancock

Also in attendance during portions of the meeting, was Carter Natale, Gabby Mendez and Denyce Doubleday.

1. **Call to Order and Roll Call** President Alvarado declared a quorum and called the meeting to order @8:30am
2. **Consent Agenda-Motion to accept**
Approval of January 29th Board Minutes Motion made to approve above Board Minutes by Vice President Greene, seconded by Mr. Rowland; motion approved 5-0. There were no dissenting votes.
3. **Open Call to the Public (A.R.S. § 38-431.01)** Citizens may address the Board of the Scottsdale Industrial Development Authority during Public Comment. Public testimony is limited to three minutes per speaker. **None in Attendance**
4. **Agenda Items**
 - Greater Scottsdale Development Project – Rescheduled to next board meeting
 - Overview of a Bond issuance Denyce Doubleday provided an overview of the bond market and process.
 - CLN Agency-Status of IT operational support Carter Natale presented the roadmap of the data transition and transition to a full Google Workspace for the Board.
 - Strategy document- Bring this document to every meeting
 - Strategic Focus Areas-Status & Discussion President Alvarado provided an update on the status of each item within the Strategic Action Plan. Discussion on multiple action items was had.
 - Approval of Board Member Job Description Motion made to approve Board Member Job Description by Mr. Williams, seconded by Vice President Greene; motion approved 5-0. There were no dissenting votes.
 - Board Recruitment – Discussion regarding future board recruiting, skills needed, possible recommendations.
 - Executive Director’s Report – Executive Director Hancock provided an overview of his action plan, Discussion followed regarding the action plan and board member involvement.
 - Six-month Action Plan
 - Market Outreach
 - New Projects/Potential Transactions

Finance Report-Treasurer Secretary/Treasurer Stewart provided a high level overview to the Board of the financial statements. Large expenses items was discussed as well as discussion on investment expenses. Treasurer report was approved.

- - Major Income/Expenses-Vote to accept Motion made to approve by Vice President Greene, seconded by Mr. Williams; motion approved 5-0. There were no dissenting votes.
- Regular Board meeting Wednesday March 25th, 2026 – President Alvarado stated that the next board meeting will be in the Kiva Room at City Hall for the next few months.

5. Agenda items for next Board Meeting None during the meeting, an email will be sent to solicit agenda items.

6. Board Member comments/Announcements - None

Adjourn President Alvarado adjourned the meeting at @10:32am