

NOTICE OF PUBLIC MEETING
BOARD OF DIRECTORS
MUNICIPAL PROPERTY CORPORATION
Tuesday, January 26, 2021 at 8:15 a.m. or Immediately Following the
Scottsdale Preserve Authority Meeting
Virtual Meeting

Until further notice, City of Scottsdale Municipal Property Corporation Board of Directors meetings are being held electronically. While physical facilities are beginning to open to the public, social distancing parameters are still required to be maintained. This meeting will be available on the City of Scottsdale's YouTube channel to allow the public to virtually attend and listen/view to the meeting in progress.

1. Go to ScottsdaleAZ.gov, search "live stream"
2. Click on "Scottsdale YouTube Channel"
3. Scroll to "Upcoming live streams"
4. Select the applicable meeting - Scottsdale Preserve Authority (SPA) Board of Directors and Municipal Property Corporation Board of Directors

Only written comments submitted electronically, at least one hour prior to the meeting, are being accepted. All comments received will be distributed to the MPC Board electronically prior to the meeting. The following email denotes where written public comments may be submitted: EnterpriseFinance@Scottsdaleaz.gov

MARKED AGENDA

1. Call to order and roll call. 8:26 a.m.

PRESENT: James Jenkins, President (arrived at 8:35 a.m.)
Ken Harder, Vice President
Judith Frost, Secretary
Dennis Robbins, Treasurer
Fredda Bisman, Director

2. Old Business:

- a. Request approval of minutes of the October 13, 2020 Special Board meeting.

APPROVED: 4-0, by roll call vote; motion by Secretary Frost; 2nd Director Bisman; Vice-President Harder, Secretary Frost, Treasurer Robbins, and Director Bisman voted in the affirmative; there were no dissenting votes; President Jenkins not present

- b. Request approval of minutes of the December 29, 2020 Special Board meeting.

APPROVED: 4-0, by roll call vote; motion by Director Bisman; 2nd Secretary Frost; Vice-President Harder, Secretary Frost, Treasurer Robbins, and Director Bisman voted in the affirmative; there were no dissenting votes; President Jenkins not present

- c. Review refunding opportunities – MPC Excise Tax Revenue Refunding Bonds, Series 2021A and Taxable Series 2021B.

3. New Business:

- a. Review the Audited Financial Statements including debt outstanding.
- b. Review the prior quarterly capital improvement progress reports.
- c. Review future MPC financing ideas.
- d. Review steps in bond closing and introduction to financing team.
- e. In light of COVID-19 pandemic, review City's financial position and impact to bond rating.
- f. Board Member Rotation Vote.

Potential rotation:

Ken Harder, President
Judith Frost, Vice President
Dennis Robbins, Secretary
Fredda Bisman, Treasurer
James Jenkins, Director

APPROVED: 4-0 by roll call vote; motion by Secretary Frost; 2nd Director Bisman; President Jenkins, Vice-President Harder, Secretary Frost, and Director Bisman voted in the affirmative; there were no dissenting votes; Treasurer Robbins not present

4. Identification of Future Agenda Items.

The public body may not discuss, deliberate, or take legal action on any matter in the "identification of Future Agenda Items" unless the specific matter is properly noticed for legal action.

5. Adjournment. 9:34 a.m.

APPROVED: 4-0; motion by Vice President Frost; 2nd Treasurer Bisman; President Harder, Vice-President Frost, Treasurer Bisman, and Director Jenkins voted in the affirmative; there were no dissenting votes; Secretary Robbins not present



Persons with a disability may request a reasonable accommodation by contacting Gina Kirklin at 480-312-5006. Requests should be made 24 hours in advance, or as early as possible, to allow time to arrange the accommodation. For TTY users, the Arizona Relay Service (1-800-367-8939) may contact Gina Kirklin at 480-312-5006.