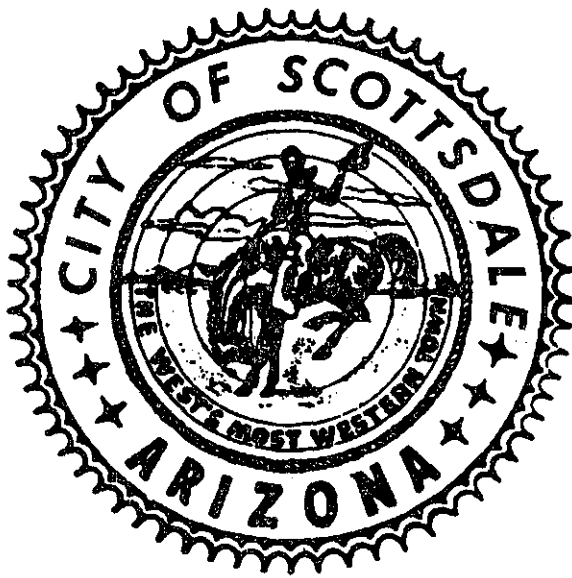


City of Scottsdale, Arizona

ANNUAL BUDGET

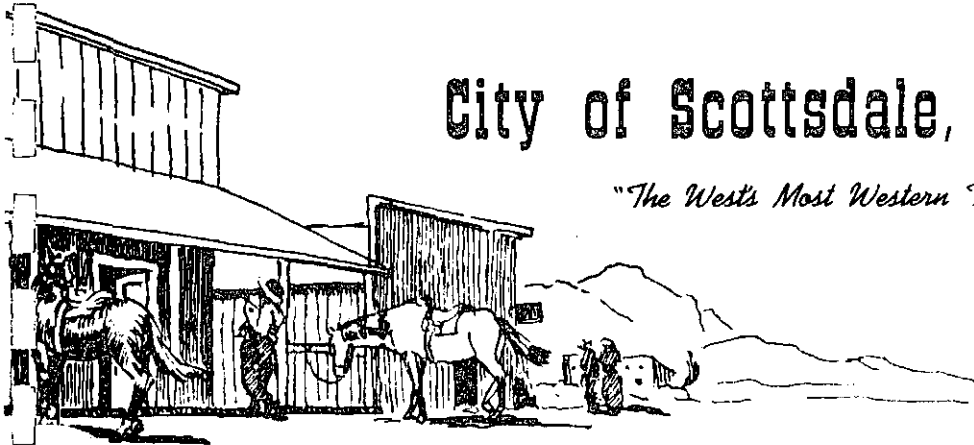


FISCAL YEAR

1962 - 1963

City of Scottsdale, Arizona

"The West's Most Western Town"



ANNUAL BUDGET

of the

City of Scottsdale, Arizona

for the
fiscal year

July 1, 1962 - June 30, 1963

Wm. P. Schrader, Mayor

Members of the City Council:

C. W. Clayton
T. H. Hunter
B. R. Parker

G. H. Caywood
T. O. Meacham
J. W. Woudenberg

Kenneth B. Williams - - - - - City Manager
Dorothy I. Ketchum - - - - - City Clerk
C. W. Tilbrook, Jr. - - - - - City Treasurer
Osmund Burton - - - - - City Attorney

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City of Scottsdale, Arizona

BUDGET MESSAGE

To: The Honorable Mayor and City Council:

The recommended budget for the fiscal year beginning July 1, 1962, is submitted herewith as required by Section 3 of Article 6 of the City Charter and by Title 42, Chapter 2 of the Arizona Revised Statutes.

An annual budget is more than a compilation of facts and figures and more than a financial statement fulfilling the above requirements. The budget, to be workable, must be endorsed by the council and administration and should reflect the expenditures required for a full program of municipal services and community desires for the coming year.

The recommended budget for the 1962 - 63 fiscal year, including all funds, amounts to \$2,242,729. There are several instances where budget requests were reduced below the desired amounts. However, most of these reductions were accomplished by postponing certain programs and deferring purchases of major items.

The most significant statement to be made concerning this document is that it is based on a 1962-63 property tax levy of \$1.18 per \$100 assessed valuation, compared to the 1961-62 rate of \$.38. Although there were significant increases in the valuation of the area, the extreme increase in population and required services arising therefrom necessitated this increase to supplement the estimated revenues.

The major increases to expenditures arise from the continued expansion of our police force, the addition of two departments, and the enlarged contingency fund. Eleven new patrolmen will be added during the year plus the necessary equipment for them to man. This will approximate one policeman per 750 residents as compared to the past year's one to 1,000. New departments added are the Public Works Administration and Office of the City Treasurer. The large contingency fund was established to maintain the budget base as established in the recently enacted section 42-3003.01, Arizona Revised Statutes.

I wish to compliment all of the department heads for their cooperation in compiling these facts and figures.

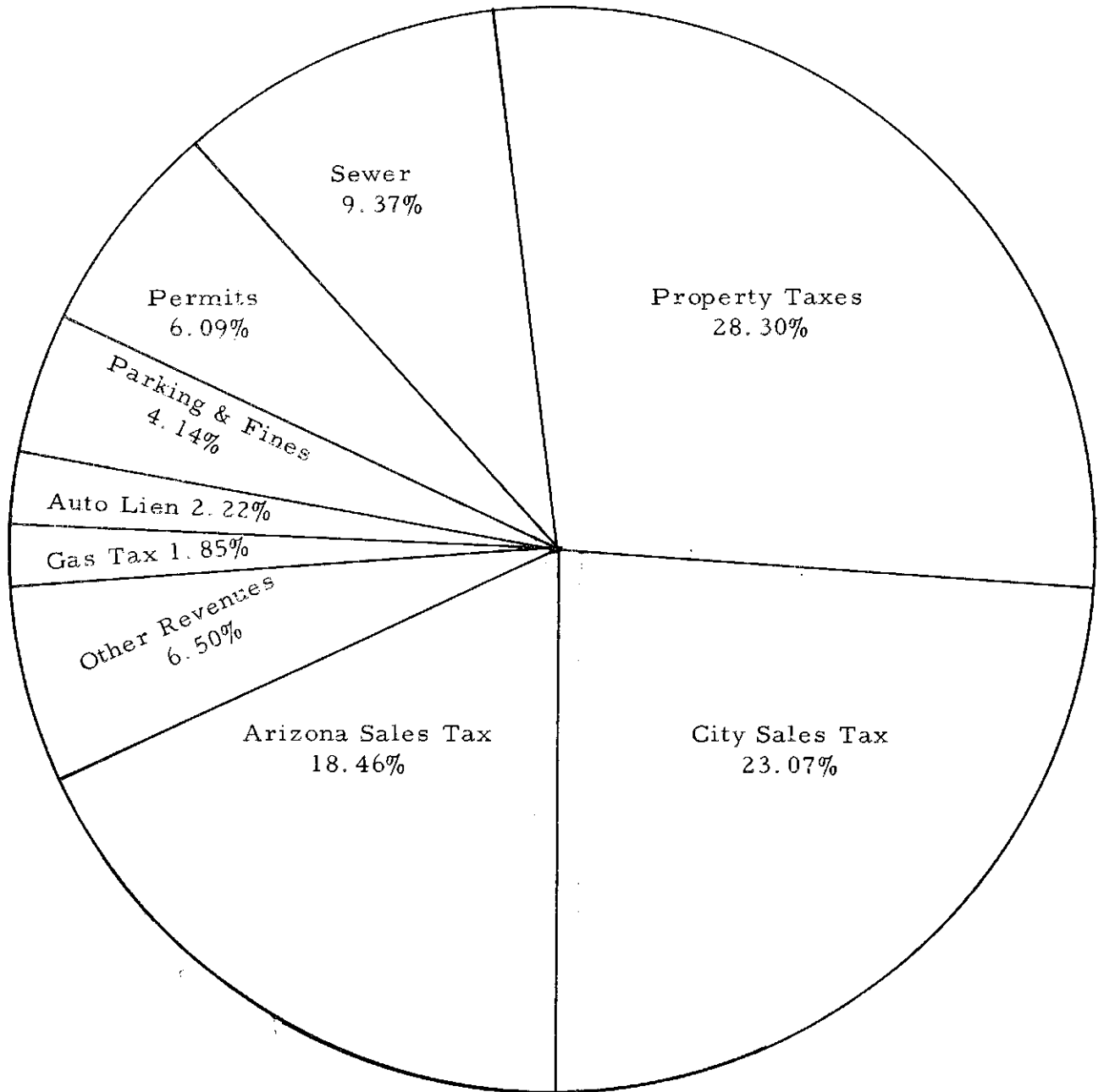
It is a great pleasure to present this document to the council, and I feel it to be a sound financial plan for the fiscal year 1962-63.

Respectfully submitted,

Kenneth B. Williams
City Manager

CITY OF SCOTTSDALE, ARIZONA

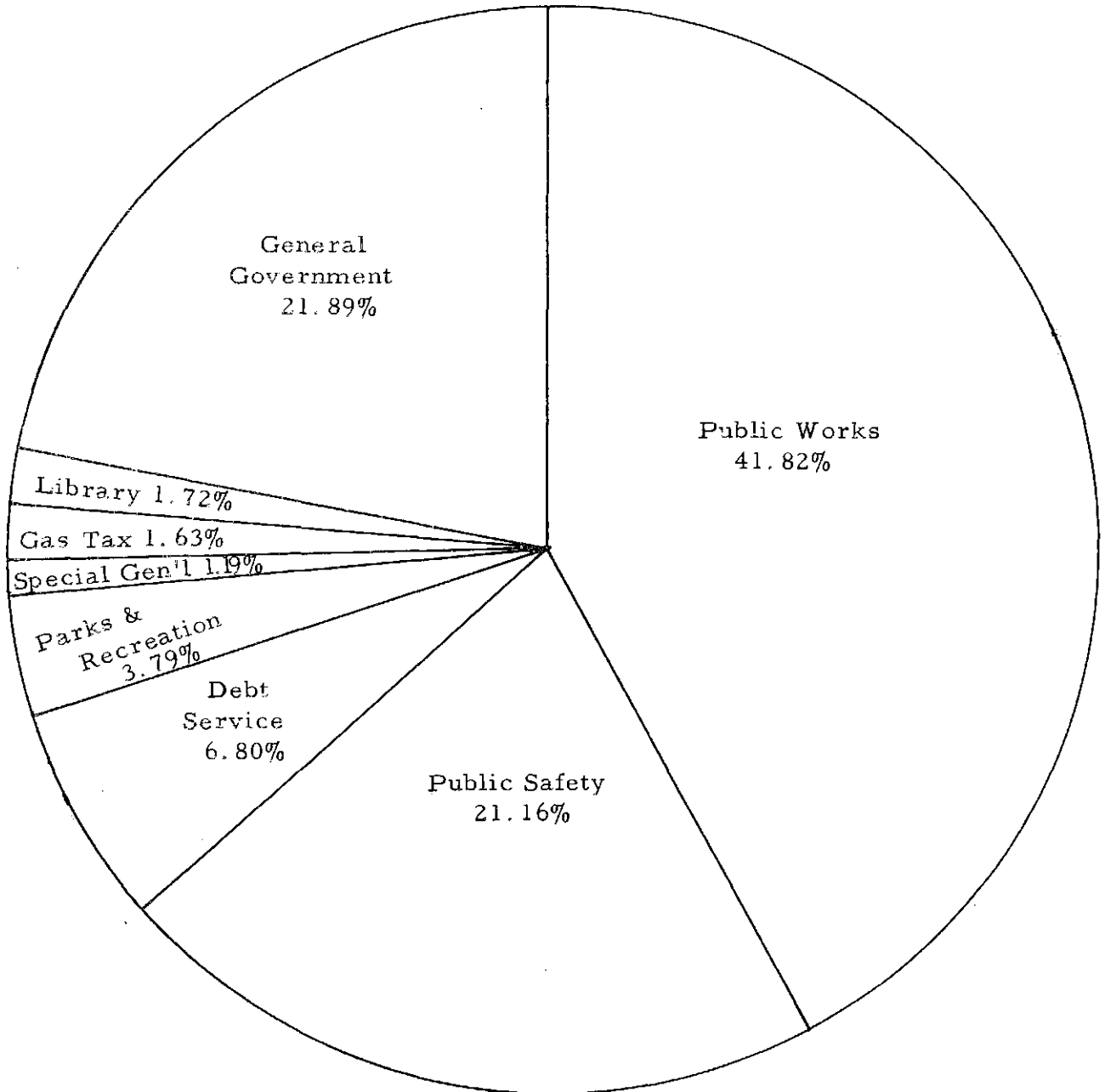
1962 - 63 Budget



REVENUES

CITY OF SCOTTSDALE, ARIZONA

1962 - 63 Budget



EXPENDITURES

REVENUE, TRANSFER AND APPROPRIATION SUMMARY
GENERAL FUND

Source	Adopted Budget 1961 - 1962	Estimated Actual 1961 - 1962	Budget 1962 - 1963
Privilege License	\$ 420,000.00	\$ 421,972.00	\$ 499,916.00
Business License	9,000.00	9,186.00	13,000.00
Auto Lien Tax	35,000.00	50,881.00	48,000.00
State Sales Tax	173,000.00	177,084.00	400,000.00
Bank Tax	5,200.00	5,192.00	7,000.00
Contractors License	10,000.00	10,267.00	14,000.00
Fines and Forfeitures	70,000.00	68,801.00	79,688.00
Parking Tickets	7,000.00	5,056.00	10,000.00
Bicycle License	417.00	1,104.00	1,000.00
Plumbing Permits	10,000.00	10,431.00	25,000.00
Electrical Permits	15,000.00	13,714.00	22,000.00
Mechanical Permits	4,000.00	4,452.00	9,000.00
Sign Permits	400.00	508.00	1,000.00
Building Permits	38,000.00	31,871.00	75,000.00
Property Tax	-0-	-0-	309,439.00
Recreation	15,000.00	15,684.00	33,000.00
Refuse Removal	200,000.00	194,645.00	-0-
Public Service Franchise	25,000.00	22,588.00	28,000.00
Other Revenues	4,500.00	4,935.00	16,000.00
Improvement Dist. Incidentals	-0-	-0-	25,000.00
Total Revenues	\$1,041,517.00	\$1,048,371.00	\$1,616,043.00
<u>Transfers From Other Funds</u>			
Sanitary Sewer Revenue Fund	\$ 35,866.00	\$ -0-	\$ 65,772.00
Unappropriated Surplus July 1	40,380.00	9,569.00	32,879.00
Total Revenue Transfers and Surplus	\$1,117,763.00	\$1,057,940.00	\$1,714,694.00
Appropriations	\$ 998,968.00	\$ 915,643.00	\$1,640,614.00
<u>Transfers to Other Funds</u>			
Special General	\$ 29,900.00	\$ 31,127.00	\$ 26,750.00
Public Works Reserve	42,200.00	32,465.00	47,330.00
Debt Service	28,040.00	28,040.00	-0-
Library	18,655.00	17,786.00	-0-
Total Appropriations and Transfers	\$1,117,763.00	\$1,025,061.00	\$1,714,694.00

FUNCTION	FUND		
GENERAL GOVERNMENT	GENERAL		
<u>Classification</u>	Adopted Budget 1961 - 1962	Estimated Actual 1961 - 1962	Budget 1962 - 1963
<u>City Clerk</u>			
Personal Services	\$ 15,696.00	\$ 15,506.00	\$ 16,000.00
Contractual Services	324.00	294.00	75.00
Commodities	1,450.00	1,432.00	2,000.00
Other Expense	110.00	101.00	300.00
Capital Outlay	816.00	803.00	654.00
Total	<u>\$ 18,396.00</u>	<u>\$ 18,136.00</u>	<u>\$ 19,029.00</u>
 <u>City Magistrate</u>			
Personal Services	\$ 8,427.00	\$ 8,377.00	\$ 15,248.00
Contractual Services	120.00	117.00	-0-
Commodities	2,000.00	1,955.00	1,825.00
Other Expense	10.00	10.00	-0-
Capital Outlay	760.00	754.00	1,780.00
Total	<u>\$ 11,317.00</u>	<u>\$ 11,213.00</u>	<u>\$ 18,853.00</u>

FUNCTION	FUND		
GENERAL GOVERNMENT	GENERAL		
<u>Classification</u>	Adopted Budget 1961 - 1962	Estimated Actual 1961 - 1962	Budget 1962 - 1963
<u>City Attorney</u>			
Personal Services	\$ 3,900.00	\$ 3,850.00	\$ 13,800.00
Contractual Services	9,454.00	8,826.00	25,500.00
Commodities	290.00	279.00	1,289.00
Other Expense	896.00	888.00	-0-
Capital Outlay	460.00	456.00	3,411.00
Total	<u>\$ 15,000.00</u>	<u>\$ 14,299.00</u>	<u>\$ 44,000.00</u>
 <u>City Manager</u>			
Personal Services	\$ 24,094.00	\$ 21,733.00	\$ 23,890.00
Contractual Services	500.00	490.00	-0-
Commodities	3,668.00	3,632.00	2,500.00
Other Expense	1,742.00	1,732.00	1,300.00
Capital Outlay	1,436.00	1,428.00	600.00
Total	<u>\$ 31,440.00</u>	<u>\$ 29,015.00</u>	<u>\$ 28,290.00</u>

FUNCTION	FUND		
GENERAL GOVERNMENT	GENERAL		
<u>Classification</u>	Adopted Budget 1961 - 1962	Estimated Actual 1961 - 1962	Budget 1962 - 1963
<u>City Treasurer</u>			
Personal Services	\$ -0-	\$ -0-	\$ 15,050.00
Contractual Services	-0-	-0-	6,300.00
Commodities	-0-	-0-	1,060.00
Other Expense	-0-	-0-	200.00
Capital Outlay	-0-	-0-	740.00
Total	<u>\$ -0-</u>	<u>\$ -0-</u>	<u>\$ 23,350.00</u>
<u>Accounting</u>			
Personal Services	\$ 11,660.00	\$ 11,526.00	\$ 24,570.00
Contractual Services	-0-	-0-	3,700.00
Commodities	2,488.00	2,462.00	3,500.00
Other Expense	159.00	105.00	150.00
Capital Outlay	1,950.00	1,563.00	4,130.00
Total	<u>\$ 16,257.00</u>	<u>\$ 15,656.00</u>	<u>\$ 36,050.00</u>

FUNCTION	FUND		
GENERAL GOVERNMENT	GENERAL		
<u>Classification</u>	<u>Adopted Budget 1961 - 1962</u>	<u>Estimated Actual 1961 - 1962</u>	<u>Budget 1962 - 1963</u>
<u>Planning and Zoning</u>			
Personal Services	\$ 2,764.00	\$ 1,988.00	\$ 9,240.00
Contractual Services	300.00	287.00	-0-
Commodities	380.00	291.00	400.00
Other Expense	460.00	90.00	760.00
Capital Outlay	<u>1,075.00</u>	<u>911.00</u>	<u>800.00</u>
Total	<u>\$ 4,979.00</u>	<u>\$ 3,567.00</u>	<u>\$ 11,200.00</u>
<u>General</u>			
Miscellaneous	\$ 7,027.00	\$ 5,828.00	\$ 7,000.00
Health & Accident Ins.	3,160.00	3,127.00	15,000.00
Legal Advertising	6,500.00	6,421.00	20,000.00
Insurance	8,339.00	8,319.00	8,500.00
Utilities	<u>5,000.00</u>	<u>4,932.00</u>	<u>5,000.00</u>
Total	<u>\$ 30,026.00</u>	<u>\$ 28,627.00</u>	<u>\$ 55,500.00</u>

FUNCTION		FUND		
GENERAL GOVERNMENT		GENERAL		
<u>Classification</u>	<u>Adopted Budget 1961 - 1962</u>	<u>Estimated Actual 1961 - 1962</u>	<u>Budget 1962 - 1963</u>	
<u>Mayor & Council</u>				
Personal Services	\$ 1,603.00	\$ 1,593.00	\$ 2,220.00	
Contractual Services	-0-	-0-	4,800.00	
Commodities	325.00	284.00	300.00	
Other Expense	3,357.00	2,881.00	1,300.00	
Capital Outlay	75.00	53.00	190.00	
Total	<u>\$ 5,360.00</u>	<u>\$ 4,811.00</u>	<u>\$ 8,810.00</u>	
<u>Community Promotion</u>				
Personal Services	\$ 2,160.00	\$ 1,470.00	\$ 6,000.00	
Contractual Services	-0-	-0-	-0-	
Commodities	750.00	724.00	500.00	
Other Expense	4,150.00	4,000.00	9,500.00	
Capital Outlay	-0-	-0-	-0-	
Total	<u>\$ 7,060.00</u>	<u>\$ 6,194.00</u>	<u>\$ 16,000.00</u>	

FUNCTION		FUND		
PUBLIC SAFETY		GENERAL		
<u>Classification</u>	<u>Adopted Budget 1961 - 1962</u>	<u>Estimated Actual 1961 - 1962</u>	<u>Budget 1962 - 1963</u>	
<u>Police</u>				
Personal Services	\$ 167,650.00	\$ 155,387.00	\$ 275,568.00	
Contractual Services	14,500.00	11,387.00	13,435.00	
Commodities	35,970.00	34,570.00	53,180.00	
Other Expense	23,640.00	8,865.00	15,085.00	
Capital Outlay	29,500.00	18,600.00	25,045.00	
Total	<u>\$ 271,260.00</u>	<u>\$ 228,809.00</u>	<u>\$ 382,313.00</u>	
<u>Fire</u>				
Personal Services	\$ -0-	\$ -0-	\$ -0-	
Contractual Services	27,000.00	26,965.00	45,600.00	
Commodities	-0-	-0-	-0-	
Other Expense	-0-	-0-	-0-	
Capital Outlay	-0-	-0-	-0-	
Total	<u>\$ 27,000.00</u>	<u>\$ 26,965.00</u>	<u>\$ 45,600.00</u>	

FUNCTION	FUND		
PUBLIC SAFETY	GENERAL		
<u>Classification</u>	<u>Adopted Budget 1961 - 1962</u>	<u>Estimated Actual 1961 - 1962</u>	<u>Budget 1962 - 1963</u>
<u>Building Inspections</u>			
Personal Services	\$ 25,500.00	\$ 25,426.00	\$ 34,000.00
Contractual Services	100.00	-0-	2,000.00
Commodities	3,050.00	2,490.00	1,850.00
Other Expense	2,600.00	2,599.00	6,100.00
Capital Outlay	240.00	168.00	1,300.00
Total	<u>\$ 31,490.00</u>	<u>\$ 30,683.00</u>	<u>\$ 45,250.00</u>
<u>Civil Defense</u>			
Personal Services	\$ -0-	\$ -0-	\$ -0-
Contractual Services	-0-	-0-	-0-
Commodities	50.00	16.00	-0-
Other Expense	50.00	30.00	500.00
Capital Outlay	-0-	-0-	1,000.00
Total	<u>\$ 100.00</u>	<u>\$ 46.00</u>	<u>\$ 1,500.00</u>

FUNCTION	FUND		
	PUBLIC WORKS	GENERAL	
<u>Classification</u>	<u>Adopted Budget 1961 - 1962</u>	<u>Estimated Actual 1961 - 1962</u>	<u>Budget 1962 - 1963</u>
<u>Administration</u>			
Personal Services	\$ -0-	\$ -0-	\$ 12,900.00
Contractual Services	-0-	-0-	-0-
Commodities	-0-	-0-	1,000.00
Other Expense	-0-	-0-	635.00
Capital Outlay	-0-	-0-	500.00
Total	<u>\$ -0-</u>	<u>\$ -0-</u>	<u>\$ 15,035.00</u>
<u>City Engineer</u>			
Personal Services	\$ 23,903.00	\$ 23,408.00	\$ 27,660.00
Contractual Services	1,200.00	200.00	7,700.00
Commodities	2,550.00	2,422.00	1,750.00
Other Expense	1,850.00	1,849.00	3,125.00
Capital Outlay	6,110.00	3,471.00	500.00
Total	<u>\$ 35,613.00</u>	<u>\$ 31,350.00</u>	<u>\$ 40,735.00</u>

FUNCTION		FUND		
PUBLIC WORKS		GENERAL		
<u>Classification</u>	<u>Adopted Budget 1961 - 1962</u>	<u>Estimated Actual 1961 - 1962</u>	<u>Budget 1962 - 1963</u>	
<u>Street Maintenance</u>				
Personal Services	\$ 21,300.00	\$ 6,081.00	\$ 47,423.00	
Contractual Services	3,320.00	3,282.00	16,900.00	
Commodities	29,720.00	29,623.00	41,655.00	
Other Expense	1,233.00	1,092.00	1,320.00	
Capital Outlay	4,070.00	2,778.00	9,397.00	
Total	<u>\$ 59,643.00</u>	<u>\$ 42,856.00</u>	<u>\$ 116,695.00</u>	
<u>Street Lighting</u>				
Personal Services	\$ -0-	\$ -0-	\$ -0-	
Contractual Services	2,800.00	2,012.00	20,000.00	
Commodities	780.00	661.00	800.00	
Other Expense	85.00	-0-	-0-	
Capital Outlay	200.00	198.00	200.00	
Total	<u>\$ 3,865.00</u>	<u>\$ 2,871.00</u>	<u>\$ 21,000.00</u>	

FUNCTION	FUND		
PUBLIC WORKS	GENERAL		
<u>Classification</u>	<u>Adopted Budget 1961 - 1962</u>	<u>Estimated Actual 1961 - 1962</u>	<u>Budget 1962 - 1963</u>
<u>Buildings and Grounds</u>			
Personal Services	\$ -0-	\$ -0-	\$ 1,200.00
Contractual Services	4,750.00	4,702.00	4,500.00
Commodities	2,275.00	2,246.00	3,550.00
Other Expense	1,000.00	213.00	2,760.00
Capital Outlay	420.00	414.00	500.00
Total	<u>\$ 8,445.00</u>	<u>\$ 7,575.00</u>	<u>\$ 12,510.00</u>
<u>Refuse Disposal</u>			
Personal Services	\$ 8,899.00	\$ 8,156.00	\$ 4,920.00
Contractual Services	316,151.00	312,146.00	378,000.00
Commodities	4,100.00	4,084.00	-0-
Other Expense	710.00	709.00	1,080.00
Capital Outlay	864.00	857.00	-0-
Total	<u>\$ 330,724.00</u>	<u>\$ 325,952.00</u>	<u>\$ 384,000.00</u>

FUNCTION	FUND
PARKS AND RECREATION	GENERAL

<u>Classification</u>	<u>Adopted Budget 1961 - 1962</u>	<u>Estimated Actual 1961 - 1962</u>	<u>Budget 1962 - 1963</u>
<u>Parks and Recreation</u>			
Personal Services	\$ 55,263.00	\$ 55,257.00	\$ 67,440.00
Contractual Services	8,555.00	7,707.00	8,325.00
Commodities	9,390.00	8,084.00	8,600.00
Other Expense	860.00	499.00	635.00
Capital Outlay	925.00	808.00	-0-
Total	<u>\$ 74,993.00</u>	<u>\$ 72,355.00</u>	<u>\$ 85,000.00</u>

GENERAL			
<u>Classification</u>	<u>Adopted Budget 1961 - 1962</u>	<u>Estimated Actual 1961 - 1962</u>	<u>Budget 1962 - 1963</u>
<u>Contingencies</u>	\$ 16,000.00	\$ 14,663.00	\$ 204,894.00
<u>Improvement District Incidentals</u>	<u>-0-</u>	<u>-0-</u>	<u>25,000.00</u>
<u>Total General Fund</u>	<u>\$ 998,968.00</u>	<u>\$ 915,643.00</u>	<u>\$1,640,614.00</u>

SPECIAL GENERAL FUND

<u>Revenues</u>	Adopted Budget 1961 - 1962	Estimated Actual 1961 - 1962	Budget 1962 - 1963
Transfer from General Fund	\$ 29,900.00	\$ 31,127.00	\$ 26,750.00
<u>Appropriations</u>			
<u>Elections</u>			
Personal Services	\$ 6,000.00	\$ 7,095.00	\$ 850.00
Commodities	500.00	869.00	900.00
Sub Total	\$ 6,500.00	\$ 7,964.00	\$ 1,750.00
Social Security	\$ 9,400.00	\$ 9,163.00	\$ 12,500.00
State Retirement	14,000.00	14,000.00	12,500.00
Total	\$ 29,900.00	\$ 31,127.00	\$ 26,750.00

LIBRARY FUND

<u>Revenues</u>	Adopted Budget 1961 - 1962	Estimated Actual 1961 - 1962	Budget 1962 - 1963
Fines and Gifts	\$ 2,000.00	\$ 3,113.00	\$ 4,000.00
Property Tax	-0-	-0-	34,565.00
Transfer from General	18,655.00	17,786.00	-0-
Total	<u>\$ 20,655.00</u>	<u>\$ 20,899.00</u>	<u>\$ 38,565.00</u>
 <u>Appropriations</u>			
Personal Services	\$ 10,140.00	\$ 9,337.00	\$ 21,809.00
Contractual Services	1,000.00	1,175.00	1,750.00
Commodities	3,415.00	4,832.00	3,385.00
Other Expense	700.00	205.00	910.00
Capital Outlay	5,400.00	5,350.00	10,711.00
Total	<u>\$ 20,655.00</u>	<u>\$ 20,899.00</u>	<u>\$ 38,565.00</u>

GAS TAX FUND

<u>Revenues</u>	Adopted Budget 1961 - 1962	Estimated Actual 1961 - 1962	Budget 1962 - 1963
Motor Vehicle Fuel Tax	\$ 25,000.00	\$ 32,402.00	\$ 40,000.00
Unappropriated Surplus July 1	-0-	4,624.00	-0-
Total	<u>\$ 25,000.00</u>	<u>\$ 37,026.00</u>	<u>\$ 40,000.00</u>
 <u>Appropriations</u>			
<u>Street Maintenance</u>			
Personal Services	\$ 15,900.00	\$ 31,513.00	\$ 26,470.00
Capital Outlay	5,485.00	1,898.00	10,000.00
Total	<u>\$ 21,385.00</u>	<u>\$ 33,411.00</u>	<u>\$ 36,470.00</u>
 <u>Transfer to Debt Service Fund</u>			
<u>Motor Vehicle Fuel Tax Anticipation</u>			
<u>Bonds Series of 1956</u>			
Interest	\$ 1,615.00	\$ 1,615.00	\$ 1,530.00
Redemption	2,000.00	2,000.00	2,000.00
Total	<u>\$ 3,615.00</u>	<u>\$ 3,615.00</u>	<u>\$ 3,530.00</u>
Total	<u>\$ 25,000.00</u>	<u>\$ 37,026.00</u>	<u>\$ 40,000.00</u>

PUBLIC WORKS RESERVE FUND

<u>Revenues</u>	Adopted Budget 1961 - 1962	Estimated Actual 1961 - 1962	Budget 1962 - 1963
Property Tax	\$ 68,400.00	\$ 72,553.00	(1) 197,470.00
Miscellaneous	-0-	2,159.00	-0-
Transfer Frum General Fund	42,200.00	32,465.00	47,330.00
Unappropriated Surplus, July 1	<u>30,400.00</u>	<u>30,400.00</u>	<u>30,400.00</u>
Total	<u>\$ 141,000.00</u>	<u>\$ 137,577.00</u>	<u>\$ 275,200.00</u>
 <u>Appropriations</u>			
Capital Outlay	<u>\$ 141,000.00</u>	<u>\$ 107,178.00</u>	<u>\$ 275,200.00</u>

(1) \$51,965,831.00 Assessed Value @ 38¢

SANITARY SEWER REVENUE FUND

<u>Revenues</u>	Adopted Budget 1961 - 1962	Estimated Actual 1961 - 1962	Budget 1962 - 1963
Sewer Rentals	\$ 200,000.00	\$ 152,272.00	\$ 200,000.00
Sewer Connections	1,000.00	1,732.00	2,000.00
Miscellaneous	500.00	1,188.00	1,000.00
Total Revenue	<u>\$ 201,500.00</u>	<u>\$ 155,192.00</u>	<u>\$ 203,000.00</u>
 <u>Appropriations</u>			
<u>Sewer Plant Operations</u>			
Personal Services	\$ 32,517.00	\$ 33,718.00	\$ 40,540.00
Contractual Services	4,263.00	6,937.00	14,000.00
Commodities	4,420.00	17,000.00	5,260.00
Other Expense	840.00	2,349.00	740.00
Capital Outlay	10,936.00	5,392.00	12,110.00
Total	<u>\$ 52,976.00</u>	<u>\$ 65,396.00</u>	<u>\$ 72,650.00</u>
 <u>Transfers to:</u>			
Debt Service	\$ 87,658.00	\$ 80,025.00	\$ 64,578.00
General Fund	35,866.00	-0-	65,772.00
Reserve Fund	-0-	2,827.00	-0-
Replacement & Extension Fund	-0-	6,944.00	-0-
Total Transfers	<u>\$ 123,524.00</u>	<u>\$ 89,796.00</u>	<u>\$ 130,350.00</u>
Total	<u>\$ 176,500.00</u>	<u>\$ 155,192.00</u>	<u>\$ 203,000.00</u>

SCHEDULE OF DIRECT BONDED DEBT
JUNE 30, 1962

	<u>Issue Series</u>	<u>Purpose</u>	<u>Original Amount</u>	<u>Coupon Rates</u>	<u>Maturity Dates</u>	<u>Balance Outstanding</u>	<u>Interest Outstanding</u>	<u>Total Outstanding</u>
General Obligation Bonds Outstanding	1957	Sewer	\$397,000	3-1/2 & 3-1/4	7/1/61/77	\$ 370,000	\$ 128,600	\$ 498,600
	1960	Sewer	59,000	4%	7/1/62/65	45,000	3,600	48,600
	1960	Public Works	60,000	4%	7/1/61/75	52,000	14,560	66,560
	1960	Public Works	15,000	4%	7/1/61/63	5,000	200	5,200
	1960	Public Works	160,000	4%	7/1/62/77	150,000	48,000	198,000
	1961	Sewer	700,000	3.86%	7/1/64/85	700,000	421,300	1,121,300
Total General Obligation Bonds Outstanding						<u>\$1,322,000</u>	<u>\$ 616,260</u>	<u>\$1,938,260</u>
Revenue Bonds Outstanding	1957	Sewer	\$221,000	4-1/4%	7/1/60/77	\$ 210,000	\$ 83,300	\$ 293,300
	1961	Sewer	700,000	3.97%	7/1/64/86	700,000	447,975	1,147,975
Total Revenue Bonds Outstanding						<u>\$ 910,000</u>	<u>\$ 531,275</u>	<u>\$1,441,275</u>
Motor Vehicle Fuel Tax Anticipation Bonds Outstanding	1956	Street	\$ 46,000	4-1/4%	11/1/56/76	\$ 36,000	\$ 12,070	\$ 48,070
Total						<u>\$2,268,000</u>	<u>\$1,159,605</u>	<u>\$3,427,605</u>

DEBT SERVICE FUND

<u>Revenues</u>	Adopted Budget 1961 - 1962	Estimated Actual 1961 - 1962	Budget 1962 - 1963
Property Tax	\$ -0-	\$ 338.00	\$ 71,722.00
Accrued Interest Received	-0-	9,607.00	-0-
Transfers From:			
General Fund	28,040.00	28,040.00	-0-
Gas Tax Fund	3,615.00	3,615.00	3,530.00
Sewer Revenue	114,600.00	80,100.00	64,578.00
Construction Fund	-0-	25,000.00	-0-
Unappropriated Surplus-July 1	4,563.00	12,658.00	12,650.00
Total	<u>\$ 150,818.00</u>	<u>\$ 159,358.00</u>	<u>\$ 152,480.00</u>
<u>Appropriations</u>			
General Obligation Bonds			
Sanitary Sewer Improvement			
<u>Bonds Series of 1957</u>			
Interest	\$ 14,200.00	\$ 14,200.00	\$ 13,850.00
Principal	10,000.00	10,000.00	10,000.00
	<u>\$ 24,200.00</u>	<u>\$ 24,200.00</u>	<u>\$ 23,850.00</u>
Sanitary Sewer Improvement			
<u>Bonds Series S1 of 1960</u>			
Interest	\$ 2,360.00	\$ 2,360.00	\$ 1,800.00
Principal	14,000.00	14,000.00	15,000.00
	<u>\$ 16,360.00</u>	<u>\$ 16,360.00</u>	<u>\$ 16,800.00</u>

DEBT SERVICE FUND (Continued)

	Adopted Budget 1961 - 1962	Estimated Actual 1961 - 1962	Budget 1962 - 1963
<u>Appropriations (Continued)</u>			
<u>General Obligation Bonds (continued)</u>			
<u>Sanitary Sewer Improvement</u>			
<u>Bonds Series of 1961</u>			
Interest	\$ 29,843.20	\$ 29,843.20	\$ 27,550.00
Principal	-0-	-0-	-0-
	\$ 29,843.20	\$ 29,843.20	\$ 27,550.00
	\$ 29,843.20	\$ 29,843.20	\$ 27,550.00
 <u>Public Works Bonds</u>			
<u>Series P1 of 1960</u>			
Interest	\$ 2,240.00	\$ 2,240.00	\$ 2,080.00
Principal	4,000.00	4,000.00	4,000.00
	\$ 6,240.00	\$ 6,240.00	\$ 6,080.00
	\$ 6,240.00	\$ 6,240.00	\$ 6,080.00
 <u>Series P2 of 1960</u>			
Interest	\$ 400.00	\$ 400.00	\$ 200.00
Principal	5,000.00	5,000.00	5,000.00
	\$ 5,400.00	\$ 5,400.00	\$ 5,200.00
	\$ 5,400.00	\$ 5,400.00	\$ 5,200.00
 <u>Series P3 of 1960</u>			
Interest	\$ 6,400.00	\$ 6,400.00	\$ 6,000.00
Principal	10,000.00	10,000.00	10,000.00
	\$ 16,400.00	\$ 16,400.00	\$ 16,000.00
	\$ 16,400.00	\$ 16,400.00	\$ 16,000.00
 Total General Obligation Bonds	 \$ 98,443.20	 \$ 98,443.20	 \$ 95,480.00

DEBT SERVICE FUND (Continued)

	Adopted Budget 1961 - 1962	Estimated Actual 1961 - 1962	Budget 1962 - 1963
<u>Appropriations (Continued)</u>			
<u>Motor Vehicle Fuel Tax</u>			
<u>Anticipation Bonds</u>			
<u>Series of 1956</u>			
Interest	\$ 1,615.00	\$ 1,615.00	\$ 1,530.00
Principal	2,000.00	2,000.00	2,000.00
	<u>\$ 3,615.00</u>	<u>\$ 3,615.00</u>	<u>\$ 3,530.00</u>
 <u>Sanitary Sewer Revenue Bonds</u>			
<u>Series of 1957</u>			
Interest	\$ 9,138.00	\$ 9,138.00	\$ 8,925.00
Principal	5,000.00	5,000.00	5,000.00
	<u>\$ 14,138.00</u>	<u>\$ 14,138.00</u>	<u>\$ 13,925.00</u>
 <u>Sanitary Sewer Revenue Bonds</u>			
<u>Series of 1961</u>			
Interest	\$ 30,060.00	\$ 30,060.00	\$ 27,750.00
Principal	-0-	-0-	-0-
	<u>\$ 30,060.00</u>	<u>\$ 30,060.00</u>	<u>\$ 27,750.00</u>
Reserve			<u>\$ 11,795.00</u>
Total	<u>\$ 146,256.20</u>	<u>\$ 146,256.20</u>	<u>\$ 152,480.00</u>

