

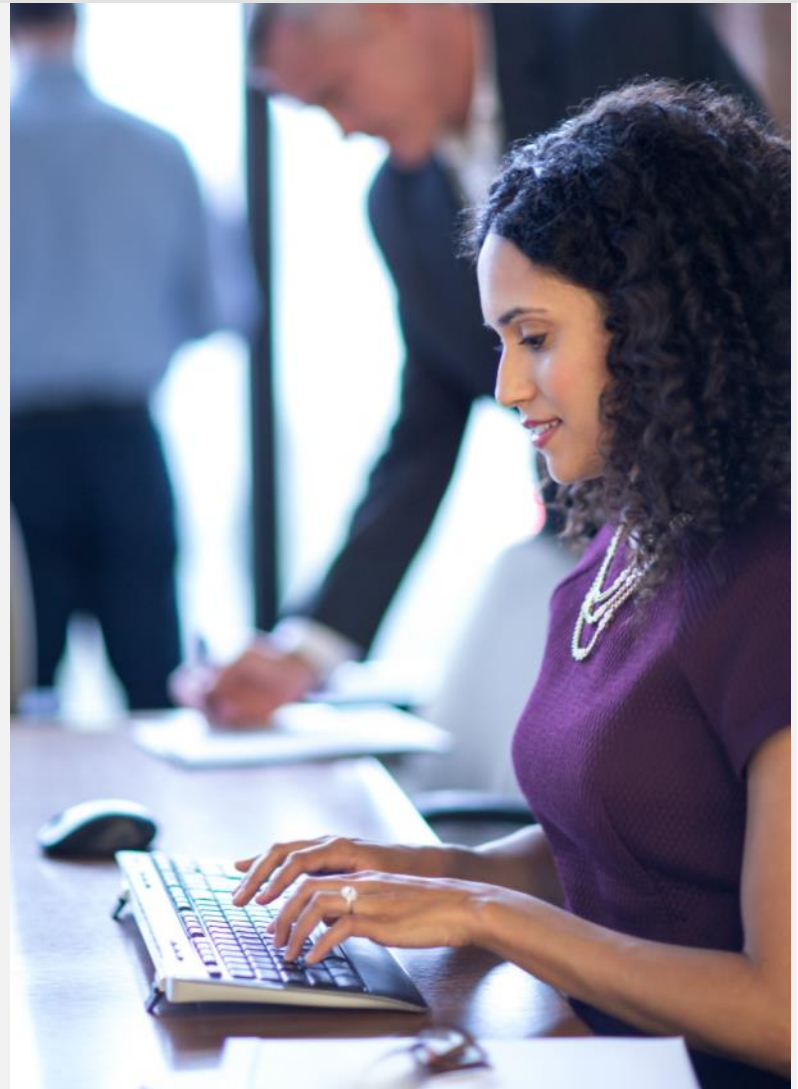
TRANSITION to Nationwide

January 2018



What's happening?

- Nationwide was selected as the service provider through a competitive bidding process.
- Your deferred compensation and/or retirement health savings plans account(s) transfers to Nationwide on January 11, 2018.



What are the enhancements?



- New website (scottsdale457.com) with enhanced digital tools and services:
 - 24/7 access on any device, anytime
 - New services – automatic asset rebalancing, automatic increase
 - eDelivery (paperless) of plan communications and statements
- New, streamlined line-up of lower cost investment options
- New Fixed Account - 2.25% yield through 12/31/2018 (subject to change)

*Guarantees are subject to the claims paying ability of issuing company. Underlying management fees of the funds still apply. Yield as of 11/27/17.

What are the enhancements?



- New Loans option with online loan modeling and initiation (date availability TBD)
- New Roth after-tax 457(b) investing option
- Comprehensive retirement planning tools
- Responsive, local plan service with a Phoenix-based walk-in office

PLUS continued access to a Retirement Health Savings Program through Nationwide's Post Employment Health Plan (PEHP).

Changes to investment options

Asset Class	From (Current Fund)	To (New Fund)
Large Cap	VT Vantagepoint Equity Income	Dodge & Cox Stock
	VT Invesco Diversified Div	MFS Value
	VT Allianz NFJ Div Value	
	VT Vantagepoint Growth & Inc	Vanguard 500 Index
	VT Parnassus Core Equity	
	VT Oppenheimer Main Street	
	VT Vantagepoint 500	
	VT Vantagepoint Growth	T. Rowe Price Blue Chip Growth
	VT T. Rowe Growth Stock	
	VT Fidelity Contrafund	Harbor Capital Appreciation
	VT II Model Port Conservative	* The appropriate Vanguard Target Retirement Fund based on your date of birth
Mid Cap	VT Vantagepoint Selected Value	Victory Sycamore Established Value
	VT Goldman Sachs MC Value	
	VT Vantagepoint Md/Sm Index	Vanguard Mid Cap index
	VT AMG Times Square MCG	Victory Munder Mid Cap Growth
	Vantagepoint Aggressive Opportunities	
	VT Harbor Mid Cap Growth	Hartford Mid Cap R6
Small Cap	VT Vantagepoint Discovery	Vanguard Small Cap Index
	VT Oppenheimer Discovery	Emerald Growth
Market Equity	VT Vantage Point Broad Market Index	Vanguard 500 Index
International	VT Harbor International	Cambiar International
	VT Vantagepoint Overseas Equity Index	Vanguard Total International Stock Index
	VT Vantagepoint International	
	VT Fidelity Diversified International	American Funds EuroPacific Growth

Before investing, consider the fund's investment objectives, risks, and charges and expenses carefully. Each fund's prospectus contains this and other important information, and is available by calling 1-877-677-3678 or by download at scottsdale457.com. Read carefully before investing.

Bond funds have the same interest rate, inflation and credit risks that are associated with the underlying bonds owned by the fund.

High-yield bond securities are typically subject to greater risk and price volatility than funds that invest in higher rated debt securities.

International funds involve risks not associated with investing solely in the U.S., such as currency fluctuation, political risk, differences in accounting and the limited availability of information.

Large-cap funds are subject to market risk that is generally perceived to be less than with mid- and small-cap funds.

Mid-cap funds are subject to market risk that is generally perceived to be greater than large-cap stock funds, but less so than small-cap funds.

Real estate funds are sensitive to economic and business cycles specific to the real estate industry as well as changing demographic patterns and government actions.

Short-term investment options may be subject to less volatility than other investments, but they may not keep pace with inflation.

Small company funds may be subject to greater price volatility and risk than the overall stock market.

Nationwide Fixed Account is offered by Nationwide Life Insurance Company, Columbus, Ohio. Guarantees are subject to the claims-paying ability of Nationwide Life.

* Target Date Retirement Date Funds and date of birth associations are addressed on a subsequent slide.

Changes to investment options cont'd

Asset Class	From (Current Fund)	To (New Fund)
Fixed/Bond	VT Vantagepoint Core Bond Index	MetWest Total Return Bond
	VT PIMCO High Yield	PIMCO High Yield
	VT Western Asset Core Plus Bond	Fidelity Advisor Total Bond
	VT Vantagepoint Inflation Focused	Vanguard Total Bond Market Index
	VT Cash Management	Nationwide Fixed Account
	3-5yr BOA CD Account	
	VT PLUS Fund	
	VT II Vantagepoint Low Duration Bond	
Specialty	VT Nuveen Real Estate	Nuveen Real Estate
Balanced	VT Fidelity Puritan	Vanguard Target Retirement 2035
	VT Retirement Income Advantage	* The appropriate Vanguard Target Retirement Fund based on your date of birth
Target Date	VT Vantagepoint Retirement Income	Vanguard Target Retirement Income
	VT Vantagepoint Milestone 2010	Vanguard Target Retirement Income
	VT Vantagepoint Milestone 2015	Vanguard Target Retirement 2015
	VT Vantagepoint Milestone 2020	Vanguard Target Retirement 2020
	VT Vantagepoint Milestone 2025	Vanguard Target Retirement 2025
	VT Vantagepoint Milestone 2030	Vanguard Target Retirement 2030
	VT Vantagepoint Milestone 2035	Vanguard Target Retirement 2035
	VT Vantagepoint Milestone 2040	Vanguard Target Retirement 2040
	VT Vantagepoint Milestone 2045	Vanguard Target Retirement 2045
	VT Vantagepoint Milestone 2050	Vanguard Target Retirement 2050
	VT Vantagepoint Global Equity Growth	* The appropriate Vanguard Target Retirement Fund based on your date of birth
	VT Vantagepoint Long-Term Growth	* The appropriate Vanguard Target Retirement Fund based on your date of birth
	VT Vantagepoint Traditional Growth	* The appropriate Vanguard Target Retirement Fund based on your date of birth
	VT Vantagepoint Conservative Growth	* The appropriate Vanguard Target Retirement Fund based on your date of birth

* Target Date Retirement Date Funds and date of birth associations are addressed on the next slide.

Key to Vanguard Target Retirement Funds

Key to the appropriate Vanguard Target Retirement Fund based on your date of birth

Participant Date of Birth	Vanguard Target Retirement Fund
Prior to 1/1/1948	Vanguard Target Retirement Income
1/1/1948 - 12/31/1952	Vanguard Target Retirement 2015
1/1/1953 - 12/31/1957	Vanguard Target Retirement 2020
1/1/1958 - 12/31/1962	Vanguard Target Retirement 2025
1/1/1963 - 12/31/1967	Vanguard Target Retirement 2030
1/1/1968 - 12/31/1972	Vanguard Target Retirement 2035
1/1/1973 - 12/31/1977	Vanguard Target Retirement 2040
1/1/1978 - 12/31/1982	Vanguard Target Retirement 2045
1/1/1983 - 12/31/1987	Vanguard Target Retirement 2050
1/1/1988 - 12/31/1992	Vanguard Target Retirement 2055
1/1/1993 - 12/31/1997	Vanguard Target Retirement 2060
After 1/1/1998	Vanguard Target Retirement 2065



About the Plus Fund

- All Plus Fund assets will remain with ICMA until they transfer to Nationwide on August 29, 2018 and are placed into the Nationwide Guaranteed Fund.
- This transfer will be featured on your third quarter statement mailed in October 2018.
- If you are 100% invested in the Plus Fund and are taking a distribution, you will continue to receive your payout from ICMA through this date.



Other investment services

Managed Accounts

If you are currently enrolled in ICMA's managed account service, assets in your managed account will transition to the new funds (just discussed) that serve as the underlying funds within your managed account within 5 business days of the transition.

You may request that your plan assets be professionally managed by contacting Nationwide and enrolling in Nationwide ProAccount.

ProAccount fee structure:

Account Balance	Annual Program Fee
The first \$99,999.99	0.65%
The next \$150,000	0.60%
The next \$150,000	0.55%
The next \$150,000	0.50%
Assets of \$500,000 and above	0.45%

Nationwide Investment Advisors, LLC (NIA) provides investment advice to plan participants enrolled in Nationwide ProAccount. NIA is an SEC-registered investment adviser. NIA has retained Wilshire® as an Independent Financial Expert for Nationwide ProAccount. Wilshire provides investment allocation portfolios based on participant ages and their personal tolerance for investment risk. NIA assesses participants an asset-based fee for the managed account services. Retirement products are offered by Nationwide Trust Company, a division of Nationwide Bank®, or Nationwide Life Insurance Company. Wilshire is a registered service mark of Wilshire Associates, which is not an affiliate of the Plan, NIA or Nationwide.



Other investment services

Self Directed Option

If you have a VantageBroker self-directed brokerage account with ICMA-RC, your funds and investments will transfer to a Schwab PCRA[®] self-directed brokerage account.

Brokerage services for the Schwab PCRA[®] are provided by Charles Schwab & Co., Inc. (member SIPC). PCRA is a service mark of Charles Schwab & Co., Inc., which is not an affiliate of Nationwide or any of its companies.



Important transition dates

January 3, 2018 1 p.m. AZ time	Blackout period begins. Last day to: <ul style="list-style-type: none">- request a distribution- make changes to your account through ICMA- make changes to your self-directed brokerage account- print copies of any account statements currently available through ICMA
Between January 6 and 11, 2018	Correspondence from Nationwide with your new account number will be mailed so that you can set up your new online account. See page 7 for more details.
January 10, 2018	Your accounts and assets will be transferred to Nationwide and mapped as explained on the investment options pages in this brochure. See pages 3 - 5.
January 11, 2018	Blackout period ends. You have access to your account at 5 a.m. AZ time.

Managing your account is easy

Set up your online account at www.scottsdale457.com

- Use the account number received 5 business days prior to the January 11, 2018 transition date.
- You will be asked to use your social security number, date of birth and account number. This is the only time you will use your social security number.
- Sign up for eDelivery!

Manage your account by phone

- Just call 855-826-5400 and follow the prompts to establish your PIN for account access.



Planning tools

Workshops • Retirement planning online • Educational tools

Special message for retirees

New opportunities!

- Health Care and Social Security workshops
- More opportunities for one-on-one meetings
- Nationwide walk-in office at 4747 N. 7th Street, Suite 418 in Phoenix

Important Notes:

- If you are currently taking a distribution, there will be no change to the timing or amount of your current distribution election.
- Check out our new line-up of investment options and schedule a meeting with a retirement specialist after January 11 to better understand your investments or make changes.
- Explore our new website to learn more about our new Plan features, schedule one-on-ones and review helpful education articles.

We're here to help

Your local Retirement Specialist

Jason Herron
602-909-6071

J.Herron@nationwide.com

Your local Personal Retirement Consultant (PRC)

Daniel B. Pantoja
602-293-1175

pantod1@nationwide.com

Your home office Customer Service Team



855-826-5400

Monday – Friday: 5 a.m. to 8 p.m. AZ time

Saturday: 6 a.m. to 3 p.m. AZ time



On the Web

www.scottsdale457.com

Important disclosures

Investing involves market risk, including possible loss of principal.

Neither Nationwide® nor any of its representatives give investment or tax advice.

Retirement Specialists are registered representatives of Nationwide Investment Services Corporation, member FINRA, Columbus, OH.

Nationwide, through its affiliated retirement plan service and product providers, have endorsement relationships with the National Association of Counties and the International Association of Fire Fighters-Financial Corporation. In addition, Nationwide may receive payments from mutual funds or their affiliates in connection with the variety of investment options offered to public sector retirement plans through variable annuity contracts, trust or custodial accounts. For more detail about Nationwide's endorsement relationships and/or payments Nationwide receives, please visit www.nrsforu.com.

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